PUNJAB PUBLIC SERVICE COMMISSION

COMBINEDCOMPETITIVEEXAMINATION(CCE)SYLLABUS

ECONOMY AND DEVELOPMENT

Objective + Subjective

Total Marks: 100

Part-A

1. Key Economic Indicators/Terms

Gross DomesticProduct (GDP)

Real GDP vs. Nominal GDP

GDP Per Capita

Recession

GNP

Inflation

Consumer Price Index (CPI)

Purchasing Power

Stagflation

Unemployment Rate

Labor Force Participation Rate

Monetary Policy

Fiscal Policy

Interest Rates (Base Rate / Policy Rate)

Exchange Rate

Trade Balance (Deficit vs. Surplus)

Current Account

Net National Product (NNP)

National Income (NI)

2. Key Concepts/Areas

Economic Growth vs. Economic Development

UN Human Development Index (HDI) and the Capabilities Approach by Amartya Sen

The Multidimensional Poverty Index (MPI): Poverty, Inequality and Development

The Informal Economy

Returns to Education and Quality of Education

Climate Vulnerability and Mitigation Strategies

Role of International and Regional Financial Institutions

Population Growth and Economic Development

Urbanization and Development

Elite capture

The Health-Productivity Nexus

Note: The above list is indicative and does not include all terms/concepts.

Part-B

ECONOMY OF PAKISTAN

1. Economic Institutions and Planning

Functions and Role of the State Bank of Pakistan in Economic Development
Historical overview of economic planning in Pakistan:

- First, Second, and Third Five-Year Plans
- Short-term planning period (1970–77)
- Fifth, Sixth, and Seventh Five-Year Plans

2. Obstacles to Economic Development

Structural challenges: inequality, regional disparities, and governance issues
Institutional and policy-related obstacles
Socio-economic constraints
External factors: aid dependency and global economic pressures
Low Productivity and Technological Constraints

3. Sectoral Development

i. Agriculture

Crop production, irrigation systems and land reforms
Technological interventions and challenges
Agricultural policies and their impact on the economy
Climate-Resilient Agriculture
Green Revolution

ii. Industry

Role of Heavy Industry, Small-Scale Industry, and Cottage Industry
Industrial policies and contribution to GDP
Special Economic Zones (SEZs) and Industrial Development

iii. Human Resources

Education and skill development
Employment patterns and labour market issues

iv. Fiscal and Regional Dimensions

Fiscal relations between federal and provincial governments
Regional economic disparities

v. External Determinants and Global Integration

- Influence of global events (oil shocks, financial crises, geopolitics) on Pakistan's economy
- Foreign Direct Investment (FDI): Trends and Challenges

vi. Poverty and Development Challenges

Poverty trends and measurement in Pakistan

Socio-economic consequences of poverty

Policies for poverty reduction and sustainable development

vii. Fiscal and Monetary Policies and Inflation in Pakistan

viii. Public and External Debts in Pakistan

a) Differences Between Public Debt and External Debt

b) Public Debt: Issues and Sustainability

c) Concerns Regarding Pakistan's Fiscal Deficit

d) Reforms to Bring Debt Under Control

e) Pakistan and IMF Programmes

ix. Performance of Pakistan on the Foreign Economic Front

a) Understanding Balance of Payments (BOP) Accounts

b) Trends in Balance of Payments, Imports and Exports

c) Dealing with Globalization and WTO

d) Impacts of Globalization on Poverty and Other Socio Economic Indicators in Pakistan

e) Exchange Rate Regimes in Pakistan

f) Exchange Rate Management in Pakistan

g) Regional and Bilateral Trade Agreements

x. Social Sector in Pakistan

a) Health Sector and its Issues

b) Education and its Issues

c) Gender Inequality

d) Regional Inequalities

e) Structure of Population

f) Population: Asset or Liability

g) Urbanization and Housing Problems

h) Infrastructure Development

i) Social Protection Programmes in Pakistan

j) Income Distribution and Inequality

xi. Recent Challenges Being Faced by Pakistan's Economy

Suggested Readings:

Sr. No.	*Title*	*Author / Publisher*
1	Issues in Pakistan's Economy	S. Akbar Zaidi-Oxford University Press
2	Pakistan: The Economy of an Elitist State	Ishrat Husain-Oxford University Press
3	Pakistan's Economy at the Crossroads: Past Policies and Present Imperatives	Pervez Hasan-Oxford University Press
4	Fifty Years of Pakistan's Economy: Traditional Topics and Contemporary	Shahrukh Rafi Khan - Oxford University Press

Sr. No.	Title	Author / Publisher
	Concerns	
5	Economy of Pakistan: Perspective and Problems	Mohammad Uzair-Royal Book Company
6	Human Development Report	United Nations Development Programme (UNDP) - Latest Edition
7	Pakistan Economic Survey -Latest Edition	Government of Pakistan, Finance Division
8	Annual Report: The State of Pakistan's Economy- Latest Edition	State Bank of Pakistan
9	World Economic Outlook-Latest Edition	International Monetary Fund (IMF)
10	World Development Report	World Bank — Latest Edition
11	Development as Freedom	Amartya Sen — Oxford University Press
12	Economic Development	Michael P. Todaro & Stephen C. Smith — Pearson
13	Development Economics	Debraj Ray — Princeton University Press

Note: ***The above list is only suggestive and not exhaustive. Candidates may consult other standard books and relevant material covering the prescribed syllabus.***

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